



# Lease Origination Fee Form

## Martha's Vineyard Camp Meeting Association

A Religious Community Since 1835

**PART A**

Name of Grantee \_\_\_\_\_ Cottage Address \_\_\_\_\_

Grantee Mailing Address \_\_\_\_\_

Grantee Legal Representative \_\_\_\_\_

Name of Grantor \_\_\_\_\_

**PART B -- Affidavit of TRUE AND COMPLETE Purchase Price: \$ \_\_\_\_\_**

I, \_\_\_\_\_ do hereby certify, under the pains and penalties of perjury, that the purchase price reported above is the true and complete purchase price for the transfer of real property interest as described in Part A and between the parties named in Part B pursuant to Chapter 736 of the Acts of 1985 of the Commonwealth of Massachusetts and includes all considerations paid or transferred by or on behalf of the purchaser to the seller or his nominee, or for his benefit, for the transfer of any real property interest.

Grantee Signature \_\_\_\_\_ Date \_\_\_\_\_

**PART C – to be completed by MVCMA**                      Lease Origination Fee \$ \_\_\_\_\_

(a) A lease origination fee based on the purchase price of the cottage (including the price of any cottage contents also sold to the purchaser of the cottage) shall be paid by the buyer to the Association when full or partial ownership of a cottage is transferred.

- 1) For transfers with a purchase price of up to \$10,000 the fee shall be **\$200**.
- 2) For transfers with a purchase price of \$10,000 or more the fee shall be **2% of the total purchase price**.
- 3) For transfers of a partial cottage ownership interest to a child of a current cottage owner the fee shall be **\$25.00 for consideration up to \$1250 or 2% of the total value of consideration over \$1250**.

(b) A signed copy of the bill of sale, any settlement statement and any instrument of transfer and all papers filed with the Town of Oak Bluffs must be submitted to the Association's General Manager within 30 days of the transfer.

(c) Transfers from an individual leaseholder(s) to a trust or other legal entity

- 1) shall incur a fee of **2% of the total value of consideration or \$200, whichever is greater**, and
- 2) shall not be approved until all documents relating to the trust or legal entity and to the transfer have been submitted to the Association's General Manager within 30 days of the transfer.

<p><b>MVCMA Lease Origination Fee</b></p> <p><input type="checkbox"/> Paid \$ _____</p> <p><input type="checkbox"/> Exempt _____ (specify reason)</p> <p>Received by _____</p> <p>Date _____</p>	<p><b>Certification Stamp</b></p>
--	-----------------------------------